

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 27, 2001

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	3 7/8%	Issue Date:	July 02, 2001
Series:	R-2003	Dated Date:	June 30, 2001
CUSIP No:	9128276Z0	Maturity Date:	June 30, 2003

High Yield: 3.990% Price: 99.781

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 74.43%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.21060 per \$1,000 must be paid for the period from June 30, 2001 to July 02, 2001.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,793,170	\$ 9,900,018
Noncompetitive	1,100,061	1,100,061
SUBTOTAL	24,893,231	11,000,079 1/
Federal Reserve	3,666,667	3,666,667
TOTAL	\$ 28,559,898	\$ 14,666,746

Median yield 3.968%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

BID-TO-COVER RATIO = 24,893,231 / 11,000,079 = 2.26
NO FIMA NONCOMPETITIVE BIDS WERE TENDERED IN TODAY'S AUCTION. THE STRIPS
MINIMUM IS \$1,000.

1/ Awards to TREASURY DIRECT = \$901,515,000

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